Valiant Communications Limited

(An ISO 9001:2015 and ISO 14001:2015 Certified Company) Regd. Office: 71/1, Shivaji Marg, New Delhi 110015, India

Corporate Identity No.: L74899.DL1993 PLC056652 | GSTIN: 07 AAACV4250G 1ZJ T: +91-11-2592 8415, 2592 8416, 2541 0053 | F: +91-11-2543 4300, 4105 5604

E: admin@valiantcom.com | W: www.valiantcom.com

Date: 30-05-2023

To,
BSE Limited,
Deputy General Manager
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of Related Party Transactions and balances for the half year ended March 31st 2023.

The aforesaid disclosure are also being filed with stock exchange in the prescribed XBRL format.

This is for your information and records.

Sincerely, For Valiant Communications Limited

Manish Kumar Company Secretary

Encl: As above



Valiant Communications Limited (H2- FY 2022-23)													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entify/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertained in was undertained.										
	Details of the party (listed entity Details of Aubsidiary) entering into the transaction			of the coun	terparty	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as	Remarks on approval by audit committee	Value of transaction during the reporting period (in lac)	:		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary			approved by the audit committee (in lac)			Opening balance (in lac)	Closing balance (in lac)	Nature of indebtedness (loan/ issuance of debt/ any	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-	Notes	
1	Valiant Communications Limited		Mr. Inder Mohan Sood		Chairman and Managing Director	Remuneration		24.54	Approved	24.54	2.60	2.50											
2	Valiant Communications Limited		Mr. Davinder Mohan Sood		Wholetime Director	Remuneration		22.65	Approved	22.65	4.86	2.36											
3	Valiant Communications Limited		Mr. Gaurav Mohan Sood		Wholetime Director	Remuneration		12.30	Approved	12.30	1.40	1.44											
4	Valiant Communications Limited		Mr. Gaurav Kaura		Independent Director	Remuneration		0.20	Approved	0.20	0.00	0.00											
5	Valiant Communications Limited		Mr. Avinash Verma		Independent Director	Remuneration		0.20	Approved	0.20	0.00	0.00											
6	Valiant Communications Limited		Mr. Sumit Mehta		Independent Director	Remuneration		0.20	Approved	0.20	0.00	0.00											
7	Valiant Communications Limited		Ms. Neepa Chatterjee		Independent Director	Remuneration		0.20	Approved	0.20	0.00	0.00											
8	Valiant Communications Limited		Valiant Communications (UK) Limited		Wholly Owned Subsidiary	Sale of goods or services		21.61	Approved	21.61	-10.70	0.00											
9	Valiant Communications Limited		Valcomm Technologies Inc.		Wholly Owned Subsidiary	Sale of goods or services		76.46	Approved	76.46	-23.25	0.00					_						
Г	Total value of Transactions during the	period							158.36														

^{*} PAN are not be disclosed in PDF filings avaliable of stock exchange.

- 1 The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends. It is exclusive of compensated expenses, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.
- 2 The remuneration of Independent Directors consists sitting fees only.
- 3 The negative balance here represents as amount payable . Whereas, the positive balance represents the amount receivable.
- 4 All intragroup balances and transactions reported here shall be eliminated in consolidated financial statements in accordance with the Companies (Indian Accounting Standards) Rules, 2015 notified by the Ministry of Corporate Affairs.